TABLE OF CONTENTS

CHAPTER 1

Introduction and Overview

§ 1.01 § 1.02 § 1.03	Climate for the Savings Institutions Industry Evolution of the Savings Institution Industry [1] Beginnings of the Industry [2] Contemporary Savings Institutions Federal Regulatory Framework for Savings	1-1 1-8 1-8 1-10
	Institutions [1] Federal Home Loan Bank Act of 1932 [2] Home Owners' Loan Act of 1933 [3] National Housing Act of 1934 [4] Financial Institutions Reform, Recovery and Enforcement Act of 1989 [5] Economic Growth and Regulatory Paperwork Reduction Act of 1996 [6] Gramm-Leach-Bliley Act of 1999 [7] USA PATRIOT Act of 2001 [8] Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 [9] Economic Growth, Regulatory Relief, and Consumer Protection Act of 2018	1-14 1-14 1-17 1-19 1-20 1-25 1-27 1-28 1-29
	CHAPTER 2	
	The Savings and Loan Holding Company Act	
§ 2.01	History of Savings and Loan Holding Company Legislation [1] Background: The Rationale Underlying Holding Company Regulation [2] Spence Act of 1959 [3] Savings and Loan Holding Company Amendments of 1967 [a] Growth of the Holding Company Industry	2-3 2-3 2-4 2-10 2-10

		[b]	Supervisory Problems Presented	
			by Holding Companies	2-11
	[4]	Com	petitive Equality Banking Act of	
	Γ.1		87	2-14
	[5]		ncial Institutions Reform, Recovery	2 11
		Tillai	d Enforcement Act of 1989	2-21
	[7]			
	[6]		nm-Leach-Bliley Act of 1999	2-23
	[7]		d-Frank Wall Street Reform and	
		Co	onsumer Protection Act of 2010	2-25
	[8]	Fede	ral Reserve Supervision of Savings	
			d Loan Holding Companies	2-25
§ 2.02	Δnn		of the Savings and Loan Holding	
8 2.02				2 21
			y Act	2-31
	[1]	Defii	nitions	2-31
		[a]	Savings Association	2-31
		[b]	Uninsured Institution	2-32
		[c]	Company	2-32
		[d]	Control	2-33
		լայ		2-33
			[i] Federal Reserve Board's	
			January 2020 Control	
			Rule	2-34
		[e]	Savings and Loan Holding	
		[-]	Company	2-37
		Γ£Ί	Multiple Sovings and Lean	2-31
		[f]	Multiple Savings and Loan	2 41
			Holding Company	2-41
		[g]	Diversified Savings and Loan	
			Holding Company	2-41
		[h]	Subsidiary	2-42
		[i]	Affiliate	2-42
		Ϊį	Bank Holding Company and Bank	2-43
				2-43
		[k]	Acquire	
		[1]	Control	2-44
	[2]		stration and Examination of Holding	
		Co	ompanies	2-47
		[a]	Registration and Reporting	
			Requirements	2-47
		[b]	Examination of Holding Companies	2-49
	[2]			2-50
	[3]		nitted Holding Company Activities	2-30
		[a]	Distinctions Between Types of	
			Holding Companies	2-50
		[b]	Holding Company Activities	
			Restrictions	2-53
			[i] Safeguards Against Evasions	
				2 52
			of SLHCA Requirements	2-53
			[ii] Restrictions on Holding	
			Company Operations	2-53
			[iii] Statutory List of Permitted	
				2 61
			Activities	2-64

		TABLE OF CONTENTS	12
	[4]	Regulation of Acquisitions [a] Types of Acquisitions Subject to the SLHCA [i] Acquisitions of Control of Additional Savings Institutions by Existing	2-71 2-71
		Holding Companies and Certain Individuals	2-72
		Holding Companies [iii] Acquisitions of Savings Institutions by Other	2-77
		Companies [b] Acquisitions Exempt from	2-81
		Approval Requirements	2-84
		[i] Exempt Trusts	2-84
		[ii] Reorganizations	2-85
		a Loan	2-85
	[5] [6]	Restrictions on Payment of Dividends Administration and Enforcement of the	2-85
		SLHCA	2-86
		[a] Basic Authorities	2-86
		Holding Company Affiliates [c] Control Proceedings Under	2-87
		the SLHCA	2-88
	[7]	Prohibited Acts and Corporate	2.01
	[8]	Structures	2-91 2-92
	[9]	Private Rights of Action Under the	2-92
	[/]	SLHCA and the Control Act	2-93
		[a] Judicial Standards	2-94
		[b] Cases Under the SLHCA	2-96
		[c] Cases Under the Control Act	2-97
		CHAPTER 3	
		The Change in Bank Control Act	
§ 3.01		aground of the Change in Bank ontrol Act	3-1
	Ο,		

§ 3.02	Appl	ication	of the Bank Control Act to	
	Sa	vings	Institutions	3-6
	[1]	Defi	nitions	3-6
		[a]	Control	3-6
		โปไ	Insured Depository Institution	3-6
		[c]	Person	3-7
	[2]		alation of Acquisitions	3-8
		[a]	Acquisitions Subject to Notice	
			Requirements	3-8
		[b]	Required Contents of a Notice	3-10
		โ๋๋อไ๋	Grounds for Disapproval of a	
			Notice	3-11
		[d]	Procedures Under the Control Act	3-13
		[e]	Penalties and Enforcement	
			Authorities	3-17
		[f]	Other Required Reports	3-18
§ 3.03	Forn	ı: Inter	ragency Notice of Change in Control	3-19
			CHAPTER 4	
	T)			
	1 no	e Acq	uisition of Control Regulations	
§ 4.01	Back	ground	d of the Acquisition of Control	
	Re		ons	4-2
	[1]	Statu	ıtory Overview	4-2
	[2]	Deve	elopment of the Acquisition of	
			ontrol Regulations	4-5
§ 4.02	Appl	ication	of the Acquisition of Control	
	Re	egulatio	ons	4-9
	[1]	Defi	nitions	4-10
		[a]	Acquire	4-11
		[b]	Acting in Concert	4-16
			[i] Rebuttable Presumptions of	
			Concerted Action	4-19
		[c]	Affiliate	4-21
		[d]	BIF	4-21
		[e]	Company	4-21
		[f]	Controlling Shareholder	4-22
		[g]	Immediate Family	4-22
		[h]	Insured Depository Institution	4-22
		[i]	Management Official	4-23
		Īj]	Person	4-23
		[k]	Savings Association	4-23
		[1]	Similar Organization	4-24
		[m]	Voting Securities	4-24
	[2]	Appı	roval Requirements	4-27
		[a]	Required Notice	4-28
		[b]	Exempt Transactions	4-28
		[c]	Prior Notice Exemptions	4-33

TABLE OF CONTENTS					
	[3]	What Constitutes Control?	4-34 4-34		
		Determination	4-36		
		of Control	4-37		
		[d] Rebuttal Requirements	4-39		
		[e] "Safe Harbor" Filing	4-42		
		[f] Other Reports	4-43		
		[i] Certifications of Ownership	4-43		
	F 43	[ii] Reports on Loans	4-44		
	[4]	Procedural Requirements	4-44		
		[a] Form of Notice	4-44		
		[b] Sufficiency of Filing	4-45		
		[c] Public Notice	4-47		
		[d] Public Comment Process [e] Disclosure and Confidentiality of	4-48		
		Filings	4-49		
	Γ 5]	[f] Filing Fees	4-50 4-51		
	[5]	Standards for Disapproval	4-51 4-51		
		[b] Review Criteria Under the			
		Control Act	4 - 52		
		[c] Presumptive Disqualifiers[d] Regulatory Capital Maintenance Obligations; Minimum Capital	4-55		
		Standards for Transactions [e] Disapproval, Hearing and	4-57		
		Appeal	4-59		
		CHAPTER 5			
Me	rgers,	Consolidations, and Transfers of Assets			
§ 5.01	Regul	ation of Combinations and Transfers of			
	Ass	sets	5-2		
		Scope of Regulation	5-2		
	[2]	Corporate Actions Required	5-3		
	[3]	The Bank Merger Act	5-4		
		[a] Approval Standards [b] Procedural Requirements and	5-4		
		Standards[i] Filing and Notice	5-8		
		Requirements	5-8		
		[ii] Notice to the Attorney			
		General of Approvals			
		and Waiting Period for Consummation	5-11		

	[iii] Special Procedures for	
	Certain Competitively	
	Neutral Combinations	5-12
	[c] Interstate Merger Transactions	5-13
	[4] Other Combinations, Transfers of Assets	
	and Assumptions of Liabilities	5-13
	[5] Standards of Review of Mergers,	
	Consolidations, Purchases of Assets	
	and Assumptions of Liabilities	5-15
	[a] Scope	5-15
	[b] Approval Standards	5-15
	[c] Judicial Review of Merger	
	Agreements	5-20
0.7.00	[6] Department of Justice Merger Guidelines	5-21
§ 5.02	Dissenters' Appraisal Rights	5-25
	[1] Nature and Purpose of Dissenters'	<i>5</i> 0.5
	Appraisal Rights	5-25
	[2] Procedures for Dissenters' Appraisal	5.26
e <i>5</i> 02	Rights	5-26
§ 5.03	Regulation of Other Transfers of Assets and	<i>7</i> 20
0.7.04	Assumptions of Liabilities	5-29
§ 5.04	Form: Interagency Bank Merger Act Application	5-31
	CHAPTER 6	
	Other Applications and Approvals	
e 6 01		
§ 6.01	OCC Application Processing Guidelines and	6.2
	Procedures	6-3 6-4
	[1] Prefiling and Filing Procedures [2] Comment and Meeting Procedures	6-8
	[3] Application Review and Decision	6-9
	[4] Appeals	6-10.1
§ 6.01A		6-11
y 0.0171	FDIC Approval Requirements	6-11
	[a] Procedures	6-11
	[b] Statutory Standards for Granting	
	Deposit Insurance	6-12
	[i] Financial History and	
	Condition of the	
	Depository Institution	6-13
	[ii] Adequacy of the Capital	
	Structure	6-13
	[iii] Future Earnings Prospects	6-16
	[iv] General Character and	5 10
	Fitness of Management	6-16
	[v] Risk Presented to the	0 10
	Deposit Insurance Fund	6-20
	Deposit insurance i and	0 40

	TABLE OF CONTENTS	X11
	[vi] Convenience and Needs of	
	the Community to Be	
	Served	6-20
	[vii] Consistency of Corporate	
	Powers with the Purposes	
	of the FDIA	6-20
	[viii] Evaluating Deposit Insurance	0 20
	Applications by Operating	
	Noninsured Institutions	6-21
	[2] Permissible Activities for Savings	0-21
	Institutions and Their Subsidiaries	6-22
§ 6.02	Branches and Agency Offices	6-24
g 0.02	[1] Branching by Federal Savings Institutions	6-24
	[2] Interstate Branching Under the OTS	0-2-
	Branching Policy Statement	6-26
	[a] Development of the Branching	0 20
	Policy Statement	6-28
	[i] Nonsupervisory Interstate	0 20
	Branching	6-29
	[ii] Expanded Interstate	0 2)
	Branching in Supervisory	
	Transactions	6-32
	[b] Nationwide Branching by Federal	0-32
	Savings Institutions	6-34
	[3] Use of Non-Branch Facilities by Federal	0-34
	Savings Institutions	6-37
	[a] Agency Offices	6-37
	[b] Trust Offices	6-38
	[c] ATMs and Affiliate Banking	
	Service Arrangements	6-41
	[d] Foreign Activities	6-44
	[e] Financial Literacy Programs	6-45
	[4] Branch Closing Requirements	6-46
§ 6.03	Management Interlocks	6-47
	[1] Depository Institution Management	
	Interlocks Act of 1978	6-47
	[2] Management Interlock Restrictions	
	Under the SLHCA	6-57
§ 6.04	Use of Interim Institutions for Acquisitions and	
	Reorganizations	6-58
§ 6.05	Community Reinvestment Act	
	Considerations	6-59
	[1] The "Old" CRA Regulation	6-62
	[2] The "New" CRA Regulation	6-63
	[a] Performance Tests and Ratings	6-64
	[i] Large Retail Institutions	6-64
	[ii] Small Institutions	6-70

SAVINGS INSTITUTIONS

	Fiiil Whologolo on Limited	
	[iii] Wholesale or Limited	6.77
	Purpose Institutions	6-72
	[iv] Strategic Plan Option [b] Defining the CRA Assessment	6-72
	Area	6-73
	[c] Data Collection, Reporting and	0-72
	Disclosure	6-75
	[3] The Impact of CRA Ratings	6-76
	[4] CRA Protest Process	6-80
§ 6.06	Capital-Related Applications	6-81
	[1] Capital Distributions Rule	6-81
	[2] Implications of Capital Requirements for	
	Corporate Transactions	6-83
§ 6.07	Directors and Officers of Savings Institutions	
	and Holding Companies	6-86
	[1] Prior Approval Requirement	6-86
	[2] One-Year Post-Employment Restrictions	6 01
	for Senior Examiners	6-91 6-92
	[4] Personal Transactions in Securities	6-96
	[5] Sound Incentive Compensation	0-70
	Policies	6-97
	[6] Indemnification	6-98
§ 6.08	Voluntary Liquidation and Dissolution of	
Ü	Savings Institutions	6-99
§ 6.09	Form: Interagency Notice of Change in	
Ü	Director or Senior Executive Officer	6-101
	CHAPTER 7	
	Mutual to Stock Conversions and	
	Recently Converted Institutions	
§ 7.01	Overview	7-3
§ 7.01	Evolution of the Mutual to Stock Conversion	/ -
8 7.02	Process	7-4
	[1] The Early Experience	7-4
	[2] Beginning of the Conversion Moratoria	7-7
	[3] The Conversion Studies	7-8
	[4] Congressional Criticism and the	
	Statutory Moratoria	7-9
	[5] Litigation over Conversion Authority	7-14
	[6] Revisiting the Conversion Process in	
	the 1990s; New Role for the FDIC in	7-15
8 7 03	Mutual to Stock Conversions	7-13 7-20

			TABLE OF CONTENTS	XV
	[1]	Stan [a]	dard Conversions	7-20
		լայ	Conversions	7-20
			[i] The Vote of Accountholders	7-24
			[ii] The Sale of Conversion Stock	7-28
		[b]	Substantive Requirements for	
			Standard Conversions	7-33
			[i] Purchase Priorities and	
			Limitations	7-33
			[ii] Post-Conversion Safeguards	
		г э	and Restrictions	7-43
		[c]	Tax Treatment of Conversions	7-46.1
		[d]	The Role of Employee Stock Benefit Plans in Conversions	7-46.1
			[i] Purchase Limitations	7-40.1
			Applicable to Stock	
			Benefit Plans	7-47
			[ii] Disclosure Issues Raised by	, , ,
			Stock Benefit Plans	7-51
			[iii] Post-Conversion Financing	
			of Stock Benefit Plans	7-53
			[iv] Stock Option and	
			Management and Employee	
			Stock Benefit Plans	7-54
		[e]	Use of Charitable Foundations in	
	F07	TT 11	Conversions	7-56
	[2]		ling Company Conversions	7-57
	[3]	[a]	ger Conversions	7-59 7-59
		[a] [b]	Standard Merger Conversions Supervisory Merger Conversions	7-64
	[4]		version-Mergers	7-64
	[5]		ntary Supervisory Conversions	7-65
		[a]	Structure and Standards for	
			Voluntary Supervisory	
		F1 7	Conversions	7-65
		[b]	The Supervisory Conversion	7-68
	[6]	Mod	Application Process ified Conversions	7-00
§ 7.04			of Post-Conversion Takeovers	7-72
y 7.01	[1]	The	Post-Conversion "Anti-Takeover	1 12
	[-J		ile"	7-72
		[a]	Background and Purpose of the	
			Rule	7-72
		[b]	Scope and Coverage of the Rule	7-73
			[i] Definitions	7-73
		[c]	Criteria for Denial of an	7.70
			Application	7-78

			[i]	Frustration of the Purposes of the Conversion	
				Regulations	7-78
			[ii]	Manipulative or Deceptive	7-79
			[iii]	Subverts the Fairness of the	
				Conversion	7-80
			[iv]	Likely Injury to the	
				Institution	7-80
			[v]	Inconsistent with Meeting	
				the Credit and Lending	
				Needs of the Institution's	
				Proposed Market Area	7-81
			[vi]	Otherwise Violative of Law	
				or Regulation	7-82
			[vii]		
				Prudent Development of	
				the Institution's Conversion	
		F 17		Proceeds	7-82
		[d]		Ities for Violation of the Rule	7-83
		[e]		edural Requirements	7-84
		[f]		ile Acquisitions and the Role	
				the "Target" Institution in the oplication Process	7-86
	[2]	Post		ersion Anti-Takeover Devices	7-87
§ 7.05	Form				7-90
0	[1]			Application for Conversion	
				ted Forms	7-90
			C	CHAPTER 7A	
		M	utual	Holding Companies	
§ 7A.01	Mutu	ıal Hol	lding (Company Statutory Framework	7A-1
3	[1]		ductio		7A-1
	[2]			f Mutual Holding Companies	7A-2
	[3]	Acti	vities a	and Operations of Mutual	
				Companies	7A-5
§ 7A.02				Company Regulations	7A-12
	[1]			ation Standards	7A-12
	[2]			ances by Mutual Holding	71 16
	[3]			y Subsidiary Institutions Intermediate Stock Holding	7A-16
	[2]			y	7A-18
	[4]	Boat	rd Scri	itiny of Remutualization	/1 1 -10
	r .1			ions	7A-20
§ 7A.03	Form			Mutual Holding Company	
					7A-25

CHAPTER 8

Charter	and Insura	nce Con	nhinations	and Conv	versions

§	8.01	Conversions and Combinations to Savings	
		Institution Charters	8-2
		[1] Types of Conversions	8-2
		[a] Federal-State Charter Conversions	8-3
		[b] Charter-Type Conversions	8-6
		[2] Conversions to Savings Institution	
		Charters	8-7
		[3] Mergers and Other Combinations	8-16
8	8.02	Conversions to Bank Charters	8-20
U		[1] History of Savings Institutions-to-Bank	
		Conversions	8-20
		[2] Regulation of Savings Institution-to-	
		Bank Conversions	8-23
		[a] Ability of Savings Institutions to	
		Convert to or Combine with	
		Banks	8-23
		[i] Regulatory Standards for	
		Savings Institutions	8-23
		[ii] Regulatory Standards for	
		Banks	8-27
		[b] Charter Conversion Application	0 2 /
		Requirements	8-28
		[c] Institutions Recently Converted	
		from Mutual to Stock Form	8-34
		[d] Bank Regulatory Issues Faced by	
		Converting Savings Institutions	8-36
8	8.03	Election of "Savings Association" Status	8-39
	8.04	"Covered Savings Association" Election	8-43
8	0.01	[1] Background.	8-43
		[2] 12 CFR Part 101: Final Rule	8-44
		[2] 12 0110 1410 1010 111141 1010 111141	0.
		CHAPTER 9	
	D		
	Pro	xy Contests for Control of Savings Institutions and Holding Companies	8
		and Holding Companies	
§	9.01	Regulation of Proxy Solicitations	9-1
		[1] Regulatory Considerations in Proxy	
		Contests	9-2
		[a] Application of Federal Securities	
		Laws and Regulations	9-2
		[b] Unique Rules for Proxy	
		Solicitations	9-3

xviii		SAVINGS INSTITUTIONS	
		[c] Regulation of Federal Institutions[i] Access to Stockholder Lists[ii] Charter and Bylaw	9-4 9-4
		Provisions	9-5
	[2]	Officers	9-8
			9-10
		CHAPTER 10	
Federa	lly As	ssisted Supervisory Acquisitions and Merge	ers
§ 10.01	Overv [1]	view of Assisted Acquisitions and Mergers Historical Background—Roles of the	10-2
		Regulators	10-2
	[2]	Basic Methods of Resolution	0-4
	[3]	"Cross-Guarantee" Liability of	
		Commonly Controlled Depository	0-6
§ 10.02	Resol		10-0
g 10.02	[1]	Responsibilities and Authorities of the	10-9
	[+]		10-9
	[2]	Grounds for Appointment of	
		Conservators and Receivers for	
		\mathcal{E})-12
)-13
	F27)-16
0.10.00	[3]	1)-23
§ 10.03	Speci [1]	Former Section 408(m) of the National	28.2
		Housing Act	28.2 28.2
		[a] Scope of Section 408(m) Authority 10-2[b] Limits on Geographic Expansion by Institutions Acquired in	20.2
	[2])-32
)-33
)-33
		[b] Solicitation of Offers for	
		* /)-37
		[c] Limits on Geographic Expansion	
		by Institutions Acquired in	27
	[2])-37
	[3]	Exceptions from the Qualified Thrift Lender Test)-38

CHAPTER 11

Securities	Firm	and	Insura	nce	Company	Affiliations	with
		S	avings	Inst	titutions		

§ 11.01 § 11.02 § 11.03	Regulation of Relationships Between Savings Institutions and Securities Affiliates. [1] Involvement of Depositories in the Securities Business. [2] Prohibitions and Firewalls. [3] Cross-Marketing Opportunities. Issues Presented by Securities Firms As Savings Institution Holding Companies Insurance Companies as Savings Institution Holding Companies [1] Use of a Thrift Charter [2] Operating Requirements [3] Impact of the Gramm-Leach-Bliley Act. [4] Application of CRA to Insurance Companies	11-1 11-4 11-9 11-12 11-19 11-20 11-22 11-22
	CHAPTER 12	
Bank I	Holding Company Acquisitions and Affiliations Savings Institutions	s with
§ 12.01	Bank Holding Company Acquisitions of Savings Institutions	12-2
	Acquisitions by Bank Holding Companies	12-2
	[2] Early Bank Holding Company Efforts to Acquire Savings Institutions[3] Bank Holding Company Acquisitions of	12-5
	Failing Savings Institutions Prior to FIRREA [a] The Savings Institution Crisis [b] Pre-Garn-St Germain Act Acquisition of Failing Savings	12-6 12-6
	Institutions	12-7
	Institutions After the Garn-St Germain Act [i] Operating Restrictions Imposed Upon Savings	12-8
	Institutions Acquired by Bank Holding Companies	12-10

SAVINGS INSTITUTIONS

		[d] Bank Holding Company Acquisitions of Healthy Savings					
	5.43	Institutions	12-15				
	[4]	Bank Holding Company Acquisitions of Savings Institutions After FIRREA [a] Amendments to the Bank Holding	12-16				
		Company Act Authorizing Ownership of Savings Institutions [b] Additional Flexibility for Acquisitions of Savings	12-16				
		Institutions After the Gramm-	12-18				
§ 12.02	Crea	Leach-Bliley Acttion and Acquisition of Banks by Savings	12-18				
3 12.02		Institution Holding Companies					
	[0]	Issues	12-21				
	[2]	Bank Chartering Issues	12-22 12-22				
		[b] Licensing Factors	12-22				
		[c] Tandem Operations	12-24				
	[2]	[d] Cross-Guarantee Liability	12-25				
	[3]	OTS Policies for Shared Banking Arrangements	12-26				
		[a] OTS Policies	12-26				
		[b] Usurpation of Corporate					
	F47	Opportunity Issues	12-27				
	[4]	Corporate Separateness	12-28				
		CHAPTER 13					
	Tra	nsactions with Affiliates and Insiders					
§ 13.01	Regu [1]	ulation of Transactions with Affiliates Brief History of Savings Institution	13-1				
		Transactions with Affiliates Controls	13-1				
	[2]	Section 11 of the Home Owners' Loan Act	13-4				
	[3]	Section 23A of the Federal Reserve Act [a] What Is an "Affiliate"?	13-10 13-11				
		[b] "Covered Transactions"	13-16				
		[c] Quantitative Ceilings on Covered					
		Transactions	13-21				
		[d] Collateral Requirements and Other Qualitative Safeguards	13-22				
		[e] Record Keeping and Notice					
	E 43	Requirements	13-25				
	[4]	Section 23B of the Federal Reserve Act	13-26				
		INCOCI VC PACE	13-40				

		TABLE OF CONTENTS	xxi
§ 13.02			13-30 13-30 13-31
	[6]	Prohibition Overdrafts	13-35
	[c]	Record Keeping and Notice Requirements	13-39
§ 13.03		tion 22(g) of the Federal Reserve Act	13-40 13-42
g 13.03	Ann-Tymg	Restrictions	13-42
		CHAPTER 14	
	Qu	ualified Thrift Lender Test	
§ 14.01		Thrift Lender Requirements	14-1
	[1] Pur	pose of the Qualified hrift Lender Test	14-1
	[2] Evo	lution of the QTL Test	14-1
	[a]	Qualified Thrift Lender Test—	
	F1.3	Until August 9, 1990	14-3
	[b]	Qualified Thrift Lender Test— August 9, 1990 Until July 1, 1991	14-8
	[c]	Qualified Thrift Lender Test—July 1,	14-0
	F.3	1991 Until January 1, 1992	14-9
	[d]	Qualified Thrift Lender Test—	
		January 1, 1992 Until September 30, 1996	14-15
	[e]	Qualified Thrift Lender Test—Post	14-13
	[~]	September 30, 1996	14-16
	[f]	Dodd-Frank Wall Street Reform	
		and Consumer Protection Act of	14-18
	[3] EGI	2010	14-18
		avings Association"	14-18
		CHAPTER 15	
	P	rompt Corrective Action	
		- -	
§ 15.01		prrective Action Statutory Framework	15-2 15-3
		ital Categories	15-5
	[2] Con		10 0
		Categories of Institutions	15-5
	[b]	Restrictions Applicable to	15-6
		Undercapitalized Institutions	13-0

	[c] Restrictions Applicable to Significantly Undercapitalized Institutions and Undercapitalized Institutions That Fail to Submit or Materially Fail to Implement Acceptable Capital Restoration Plans	15-7
	[d] Restrictions Applicable to Critically Undercapitalized Institutions	15-10
	[e] Source of Strength Requirement	15-12
§ 15.02	Prompt Corrective Action Regulations	15-13
	[1] Capital Measures	15-13
	[2] Process for Determining Capital Levels [3] Reclassification Based Upon Supervisory	15-15
	Criteria	15-17 15-19
	[4] Prompt Corrective Action Directives [5] Enforcement of Directives	15-19
	[6] Dismissal of Directors and Senior	13 20
	Executive Officers	15-21
	[7] Capital Restoration Plans	15-22
	[8] Corporate Governance and	1.5.05
	Risk Management	15-27
	CHAPTER 16	
	Electronic Operations	
§ 16.01	Electronic Operations Authorized	16-1
§ 16.02	Standards for Electronic Operations	16-4
§ 16.03	Approval Requirements	16-5
	CHAPTER 17	
	Preemption of State Law	
§ 17.01	Legal Framework for Preemption of State Law	17-1
§ 17.02	Preemption Analysis Generally	17-5
§ 17.03	OTS Preemption Regulations and Opinions	17-9
§ 17.04	Effect of the Dodd-Frank Wall Street Reform	
	and Consumer Protection Act of 2010	17-21
	Appendices	
APPEND	DIX A: Post-Dodd-Frank U.S. Financial	
	Regulatory Framework Overview	
	in Charts	A-1

	TABLE OF CONTENTS	xxii
APPENDIX B-1:	OTS Staff Paper, "The Federal Thrift	
	Charter Going Forward" (October 1996)	B-1
APPENDIX B-2:	Federal Savings Associations	
	Active as of 3/31/24	B-15
APPENDIX C:	Federal Control Factors Chart	C-1
APPENDIX D-1:	Interagency Notice of Change	D 4
A DDENIDIN D. A	in Control	D-1
APPENDIX D-2:	Federal Deposit Insurance Corporation	
	Interagency Biographical and Financial	D-15
ADDENDIV D 2.	Report	D-13
AFFENDIA D-3:	in Control Filing	D-39
APPENDIX D 4.	Form of No Concerted Action	D-39
ATTEMDIA D-4.	Affidavit Control Act	D-43
APPENDIX E:	OCC, "Activities Permissible for National	D- 1 3
ATTENDIA E.	Banks and Federal Savings Associations,	
	Cumulative" (October 2017)	E-1
APPENDIX F:	OCC "Office of the Comptroller of the	
	Currency Issues Final Rule to Enhance	
	Business Flexibility of Federal Savings	
	Associations," with Federal Register	
	Notice of Final Rule	F-1
APPENDIX G:	Federal Reserve System, Small Bank	
	Holding Company and Savings and	
	Loan Holding Company Policy	
	Statement; Regulations and Changes in	
	Reporting Requirements (Interim Final	
	Rule and Request for Comment,	
	Aug. 30, 2018)	G-1
APPENDIX H:	OTS Background Paper, "Holding	
	Companies in the Thrift Industry"	
	(April 1997)	H-1
APPENDIX I:	Mutual Institutions and Stock	
	Institutions with Mutual Holding	
	Companies Total Assets as	т 1
ADDENIDIV I.	of 12/31/2020	I-1
APPENDIX J:	OCC Bulletin 2018-33 "Prompt Corrective Action Guidelines and	
		Т 1
APPENDIX K:	Rescissions" (Sept. 28, 2018)	J-1
ALLENDIA K.	Sample Capital Restoration Plan Guaranty Agreement	K-1
APPENDIX L:	OTS General Counsel Opinions on	IX-1
ALLENDIA L.	Preemption of State Law	L-1
	recomption of oute Daw	12-1
INDEX		I-1